2026 Tax Guide

Balanced Business Advisors

Annual comp. for contribution calc.	**$360,000**
Defined contribution plans limit	**$72,000**
Defined benefit plans limit	**$285,000**
401(k)/403(b)/457(b) deferrals	**$24,500**
Catch-up contribution (50+)	**$8,000**
SIMPLE plans deferrals	**$17,000**
Catch-up contribution (50+)	**$4,000**

IRA type	Contrib.	Catch-up	Phaseouts (AGI)
Trad. Nondeductible	$7,500	$1,100	No Income Limit
Trad. Deductible	$7,500	$1,100	If covered by plan:
			Single/HOH: $81K-$91K
			MFJ: $129K-$149K
			MFS: $0-$10,000
			If spouse has plan:
			MFJ: $242K-$252K
Roth	$7,500	$1,100	Single/HOH: $153K-$168K
			MFJ: $242K-$252K
			MFS: $0-$10,000
Roth conversion			No Income Limit

Part B premium	**$202.90**
Part B deductible	**$264.00**
Part A deductible (<61 days hosp.)	**$1,762.00 /period**

Household	Max contrib.	Min deductible	Max OOP
Individuals	$4,400	$1,700	$8,500
Families	$8,750	$3,400	$17,000
Catch-up 55+	$1,000	-	-

Tax (FICA)	% withheld	Max tax payable
Employer pays	6.20%	$11,439
Employee pays	6.20%	$11,439
Self-employed pays	12.40%	$22,878
Employer pays	1.45%	varies per income
Employee pays	1.45%	varies per income
Self-employed pays	2.90%	varies per income

* Additional 0.9% for wages > $200K (Single) / $250K (MFJ)

Maximum estate, gift & GST rates	**40%**
Estate, gift & GST exclusions	**$15,000,000**
Gift tax annual exclusion	**$19,000**

Filing status	Exemption	Phaseout threshold
MFJ / Qual. widow(er)	$140,400	$1,281,200
Single & HOH	$90,250	$640,600
MFS	$70,200	$640,600

Assets held < 1 year	**Ordinary rates**
0%: Below $49,475(S) / $98,950(MFJ)	**0%**
15%: Up to $546,150(S) / $614,500(MFJ)	**15%**
20%: Above 15% threshold	**20%**
Unrecaptured Sec. 1250 property	**25%**
Collectibles	**28%**

American Opportunity Tax Credit	**$2,500 credit**
Lifetime Learning Credit	**$2,000 credit**
Student loan interest deduction	**$2,500 deduction**

Filing Status	Std. Deduction	Exempt. Phase
Joint	$32,200	N/A
Single or MFS	$16,100	N/A
HOH	$24,150	N/A
Dependent	$1,350*	N/A
Blind or over 65 (married)		**add $1,650 each**
Blind or over 65 (unmarried)		**add $2,050 each**

* Greater of $1,350 or $400 + earned income.

Max monthly benefit at age 62	**$2,910**
Max monthly benefit at FRA	**$4,104**
Max monthly benefit at age 70	**$5,108**

Before FRA in 2026	**Up to $24,120**
Turning FRA in 2026	**Up to $64,080**
Month you attain FRA	**No limit**

Income	Base amt	Rate	Of amt over
$0 to $3,100	$0	10%	$0
$3,101 to $11,150	$310	24%	$3,100
$11,151 to $15,200	$2,242	35%	$11,150
over $15,200	$3,660	37%	$15,200

Gift tax annual exclusion	**$19,000**
Estate tax exemption	**$15,000,000**
Top federal estate tax bracket	**40%**
IRA / Roth IRA contribution limit	**$7,500**
Catch-up for individuals 50+	**$1,100**
HSA limit (Indiv. / Family)	**$4,400 / $8,750**
Catch-up for individuals 55+	**$1,000**
401(k) elective deferral limit	**$24,500**
Catch-up for individuals 50+	**$8,000**

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2026 Federal Income Tax Rate Schedules & Reference Tables

Schedule X — Single

Taxable income		Base amt of tax	Marginal rate	Of amt over
$0	to $12,400	$0.00	+ 10.0%	$0
$12,401	to $50,400	$1,240.00	+ 12.0%	$12,400
$50,401	to $105,700	$5,800.00	+ 22.0%	$50,400
$105,701	to $201,775	$17,966.00	+ 24.0%	$105,700
$201,776	to $256,225	$41,024.00	+ 32.0%	$201,775
$256,226	to $640,600	$58,448.00	+ 35.0%	$256,225
over	$640,600	$192,979.25	+ 37.0%	$640,600

Schedule Y-1 — Married Filing Jointly / Surviving Spouses

Taxable income		Base amt of tax	Marginal rate	Of amt over
$0	to $24,800	$0.00	+ 10.0%	$0
$24,801	to $100,800	$2,480.00	+ 12.0%	$24,800
$100,801	to $211,400	$11,600.00	+ 22.0%	$100,800
$211,401	to $403,550	$35,932.00	+ 24.0%	$211,400
$403,551	to $512,450	$82,048.00	+ 32.0%	$403,550
$512,451	to $768,700	$116,896.00	+ 35.0%	$512,450
over	$768,700	$206,583.50	+ 37.0%	$768,700

Schedule Z — Head of Household

Taxable income		Base amt of tax	Marginal rate	Of amt over
$0	to $17,700	$0.00	+ 10.0%	$0
$17,701	to $67,450	$1,770.00	+ 12.0%	$17,700
$67,451	to $105,700	$7,740.00	+ 22.0%	$67,450
$105,701	to $201,775	$16,155.00	+ 24.0%	$105,700
$201,776	to $256,200	$39,213.00	+ 32.0%	$201,775
$256,201	to $640,600	$56,629.00	+ 35.0%	$256,200
over	$640,600	$191,169.00	+ 37.0%	$640,600

Schedule Y-2 — Married Filing Separately

Taxable income		Base amt of tax	Marginal rate	Of amt over
$0	to $12,400	$0.00	+ 10.0%	$0
$12,401	to $50,400	$1,240.00	+ 12.0%	$12,400
$50,401	to $105,700	$5,800.00	+ 22.0%	$50,400
$105,701	to $201,775	$17,966.00	+ 24.0%	$105,700
$201,776	to $256,225	$41,024.00	+ 32.0%	$201,775
$256,226	to $384,350	$58,448.00	+ 35.0%	$256,225
over	$384,350	$103,291.75	+ 37.0%	$384,350

Income	Base amt	Rate	Of amt over
$0 to $3,100	$0	10%	$0
$3,101 to $11,150	$310	24%	$3,100
$11,151 to $15,200	$2,242	35%	$11,150
over $15,200	$3,660	37%	$15,200

Max monthly benefit at age 62	**$2,910**
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Part A deductible (<61 days)	**$1,762.00**

SS (employer/employee each)	**6.20%**
SS (self-employed)	**12.40%**
Medicare (employer/employee each)	**1.45%**
Medicare (self-employed)	**2.90%**
Max SS tax (employee)	**$11,439**

* Additional 0.9% Medicare for wages > $200K (S) / $250K (MFJ)

American Opportunity Tax Credit	**$2,500 credit**
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Defined contribution aggregate	**$72,000**
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IRA / Roth IRA contribution	**$7,500**
Catch-up for individuals 50+	**$1,100**

Trad. IRA - Single/HOH (qual. plan)	**$81K-$91K**
Trad. IRA - MFJ (qual. plan)	**$129K-$149K**
Trad. IRA - MFJ (spouse covered)	**$242K-$252K**
Roth IRA - Single/HOH	**$153K-$168K**
Roth IRA - MFJ	**$242K-$252K**
Roth IRA - MFS	**$0-$10,000**

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